

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 20, 2023
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
2286 CHINO ROCES AVENUE (FORMERLY PASONG TAMO EXT) MAKATI CITY
Postal Code
1231
8. Issuer's telephone number, including area code
89823000
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P1.00 PAR VALUE	6,291,500,000

11. Indicate the item numbers reported herein
Clarification of New Reports

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification to news article entitled "Alsons to invest P6 billion in next 3 years" posted in philSTAR.com on June 20, 2023

Source	philSTAR
Subject of News Report	"Alsons to invest P6 billion in next 3 years"
Date of Publication	Jun 20, 2023

Clarification of News Report

Please see attached.

Other Relevant Information

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Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager

SECURITIES AND EXCHANGE COMMISSION

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CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. June 20, 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number 59366 3. BIR Tax Identification No. 001-748-412
4. ALSONS CONSOLIDATED RESOURCES, INC.
Exact name of issuer as specified in its charter
5. Philippines 6. ☐ (SEC Use Only)
Province, country or other jurisdiction of Incorporation Industry Classification Code:
7. Alsons Bldg., 2286 Chino Roces Extension, Makati City 1231
Address of principal office Postal Code
8. (632) 8982-3000
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding |
|-------------------------------------|---|
| <u>Common Stock ₱1.00 par value</u> | <u>6,291,500,000 Shares</u> |
11. Indicate the item numbers reported herein: Item 9 (Other Events)

We furnish herewith the Commission with the attached ACR Disclosure Letter re: Clarification of News Report file with the Philippine Stock Exchange thru its PSE EDGE

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.

Issuer

By:



JONATHAN F. JIMENEZ

Assistant Corporate Secretary & Compliance Officer
Signature and Title

Date June 20, 2023



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading "ACR")

Alsons Building, 2286 Chino Roces Avenue,

Makati City 1231 Metro Manila, Philippines

Tel. Nos.: (632) 8982-3000; Fax Nos.: (632) 8982-3077

Website: www.acr.com.ph

June 20, 2023

via PSE Edge

Philippine Stock Exchange, Inc.

Attn.: *Ms. Alexandra D. Tom Wong, Officer-In-Charge*

Disclosure Department Listings and Disclosure Group

9th Floor, PSE Tower, BGC, Taguig City

via electronic mail

Securities & Exchange Commission

Attn.: *Director Vicente Graciano P. Felizmenio*

Markets and Securities Regulations Department

Secretariat Bldg., PICC Complex, Roxas Blvd., Pasay City

via electronic mail

Philippine Dealing & Exchange Corp.

Attn.: *Atty. Marie Rose M. Magallen-Lirio*

Head-Issuer Compliance and Disclosures Dept.

Market Regulatory Services Group, 29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Gentlemen:

We reply to the Philippine Stock Exchange (PSE) email dated June 20, 2023, with respect to the attached news article entitled "Alsons to invest P6 billion in next 3 years" posted in philSTAR.com on June 20, 2023, which article reported, among others, the following:

"MANILA, Philippines — Alsons Consolidated Resources (ACR) of the Alcantara Group plans to invest at least P6 billion in the next three years as the company gears up for further growth with its entry into the renewable energy space.

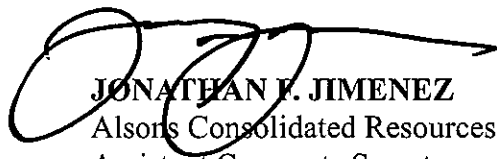
‘We shall continue to invest and expand the company’s power generation portfolio in renewable energy projects,’ ACR chief investment and strategy officer Antonio Miguel Alcantara said during the company’s annual stockholders’ meeting yesterday.

.. . .”

We can confirm that the information contained in the article did indeed come from ACR during the company’s annual stockholders’ meeting held virtually yesterday, 19 June 2023.

We trust that this sufficiently complies with your requirements. Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Jonathan F. Jimenez', with a long horizontal stroke extending to the right.

JONATHAN F. JIMENEZ
Alsons Consolidated Resources Inc.
Assistant Corporate Secretary
and Compliance Officer

Alsons to invest P6 billion in next 3 years

 philstar.com/business/2023/06/20/2275058/alsons-invest-p6-billion-next-3-years/amp/



Alsons Consolidated Resources, Inc.

Alsons Consolidated Resources, Inc.

MANILA, Philippines — Alsons Consolidated Resources (ACR) of the Alcantara Group plans to invest at least P6 billion in the next three years as the company gears up for further growth with its entry into the renewable energy space.

“We shall continue to invest and expand the company’s power generation portfolio in renewable energy projects,” ACR chief investment and strategy officer Antonio Miguel Alcantara said during the company’s annual stockholders’ meeting yesterday.

ACR is set to start operations of its 14.5-megawatt (MW) Siguil hydro power plant in Sarangani Province before the end of the year, marking its foray into renewable energy.

“The Siguil project expected to be in commercial operations before end of the year is a significant, but initial investment in the long-term plan,” Alcantara said.

He said the company is likewise working on launching two more projects for its hydro project pipeline.

“We will actively develop and be on the lookout for other hydro-related opportunities,” he said.

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Meanwhile, Alcantara said ACR is actively working on developing solar power projects in Mindanao and have already identified promising opportunities.

“With the addition of solar as an immediate focus area for our group, we intend to launch our first solar project by the end of 2024,” Alcantara said.

“As we expand out of Mindanao, we are in the process of constructing 83-MW inland backup power plant in Bohol to support an upcoming power supply agreement to commence this 2024. This will allow us to establish an immediate foothold in Visayas as another avenue for growth,” he said.

ACR’s portfolio is composed of four power plants in Mindanao with a total capacity of 468 MW.

ACR, Mindanao’s first private sector power generator providing electricity to over eight million people in 14 cities and 11 provinces in the country’s second largest island, is looking to finance its pipeline of projects through a combination of project and term loans, as well as internally generated funds.

“We have always been open to cooperation and partnerships with potential equity investors from similar industries, as well as other financial institutions and fund managers in our projects, and we will continue to do so in the upcoming years,” Alcantara said.

ACR vice president and chief financial officer Alexander Simon said 2023 is seen to be an even better year for the company.

He said the company’s entry into renewable energy projects would be the main driver of its future growth plans in the long term.

“We continue to have a very optimistic view of the year ahead, especially with the advent of WESM in Mindanao, as well as establishing new and renewed partnership with our customers,” Simon said.

“We project an even higher revenue and profit margins as we continue to realize incremental business from ancillary services and additional utilization of available capacities. 2023 will also usher in the dawn of the company’s first investment in renewable energy,” he said.